

**BANDERA INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2008**

ASSETS

CASH & CASH EQUIVALENTS	\$534,049
INVESTMENTS - CURRENT	12,342,415
PROPERTY TAXES - DELINQUENT	1,478,733
ALLOWANCE FOR UNCOLLECTIBLE TAXES	(147,874)
DUE FROM OTHER GOVERNMENTS	316,214
DUE FROM OTHER FUNDS	123,321
OTHER RECEIVABLES	16,573
INVENTORIES	13,223
RESTRICTED ASSETS	<u>2,517,425</u>
TOTAL ASSETS	<u><u>\$17,194,079</u></u>

LIABILITIES & FUND BALANCES

LIABILITIES:	
ACCOUNTS PAYABLE	\$422,207
PAYROLL DEDUCTIONS AND WITHHOLDINGS PAYABLE	22,728
ACCRUED WAGES PAYABLE	1,894,771
DUE TO OTHER FUNDS	123,321
DUE TO OTHER GOVERNMENTS	116,595
ACCRUED EXPENDITURES	112,983
DEFERRED REVENUES	<u>2,176,003</u>
TOTAL LIABILITIES	<u>\$4,868,608</u>

FUND BALANCES:

RESERVED FOR:	
INVESTMENTS IN INVENTORY	\$13,223
RETIREMENT OF LONG TERM DEBT	1,183,892
FOOD SERVICE	273,648
OTHER PURPOSES	2,517,425
UNRESERVED DESIGNATED FOR:	
CONSTRUCTION	2,087,571
OTHER PURPOSES	652,872
UNRESERVED & UNDESIGNATED:	
REPORTED IN THE GENERAL FUND	5,492,906
REPORTED IN SPECIAL REVENUE FUNDS	61,677
REPORTED IN CAPITAL PROJECTS FUNDS	<u>42,257</u>
TOTAL FUND BALANCES	<u>\$12,325,471</u>
TOTAL LIABILITIES & FUND BALANCES	<u><u>\$17,194,079</u></u>